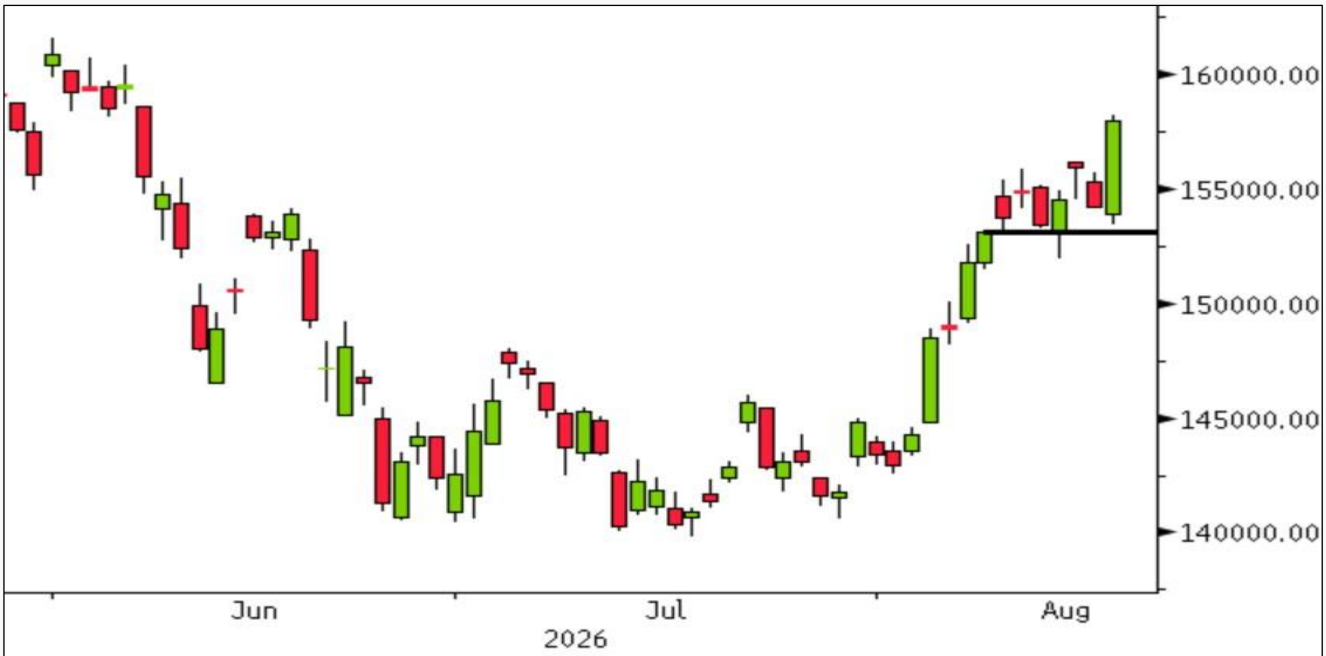
AXIS DIRECT

Commodities Daily Insights

20 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	157996(2.42%)	153404-158234	$4256.23-$4656.22



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Treasury buyback supported precious metals
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	159,000 (Up), 155,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	159685 | 161375 | 164515
Standard Pivot-Based Supports	154855 | 151715 | 150025
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	236787(1.88%)	227931-237298	$61.03-$69.93

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bulliion
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	240,000 (Up), 235,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	240080 | 243372 | 249447
Standard Pivot-Based Supports	230713 | 224638 | 221346
Pivot	241316
MA Proximity (20/50/100/200)	200 DMA (-0.9)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8151(0.78%)	8001-8216	$82.91-$88.65

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns increased as deadlock continue between US-Iran
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	8,200 (Up), 7,800 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	8244 | 8338 | 8459
Standard Pivot-Based Supports	8029 | 7908 | 7814
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1372.1(0.26%)	1358.9-1373.5	$6.41-$6.6

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Bargain buying at the lower level
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1410 (Up), 1370 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	1377 | 1383 | 1392
Standard Pivot-Based Supports	1363 | 1354 | 1348
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

Economic Calendar

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	08/20 18:00	US				Initial Jobless Claims	Aug 15	210k	--	209k	--
22)	08/20 19:30	US				Leading Index	Jul	0.1%	--	-0.2%	--
23)	08/20 18:00	US				Philadelphia Fed Business Outlook	Aug	24.8	--	41.4	--
24)	08/20 18:00	US				Continuing Claims	Aug 8	1788k	--	1777k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	157996	160653	159324	158882	158439	156545	157553	157111	156668	155340
SILVER	236787	241939	239363	238504	237646	234005	235928	235070	234211	231635
CRUDE OIL	8151	8269	8210	8190	8171	8123	8131	8112	8092	8033
COPPER	1372.10	1380.1	1376.1	1374.8	1373.4	1368.2	1370.8	1369.4	1368.1	1364.1
Natural Gas	270.80	276.1	273.4	272.6	271.7	270.3	269.9	269.0	268.2	265.5
Lead	197.65	198.6	198.1	198.0	197.8	197.3	197.5	197.3	197.2	196.7
Zinc	399.20	402.7	400.9	400.4	399.8	397.5	398.6	398.0	397.5	395.7
Aluminium	348.65	351.1	349.9	349.5	349.1	347.4	348.2	347.8	347.4	346.2

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4521.1	4631.1	4576.1	4557.8	4539.4	4456.2	4502.8	4484.4	4466.1	4411.1
Silver spot	66.9	69.4	68.1	67.7	67.3	65.5	66.5	66.1	65.7	64.5
WTI Futures	86.0	87.6	86.8	86.5	86.3	85.8	85.7	85.5	85.2	84.4
Copper Futures	6.5	6.6	6.6	6.6	6.6	6.5	6.5	6.5	6.5	6.5
Natural Gas Futures	2.78	2.84	2.81	2.80	2.79	2.81	2.77	2.76	2.75	2.73

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI +5.94 % ↑ 6855.63 +384.4	Colombia Peso +1.68 % 3048.78 c -52.09	Japan 30Y -9.5 bp 3.978	Nickel LME +2.16 % 17113.00 c +362.0	Pakistan CDS -5.42 bp 336.22 c
South Africa FTSE +2.68 % 108462.93 +2827.	Brazil Real +0.82 % 5.1763 c -0.042	Indonesia (USD) 30Y -6.0 bp ↑ 5.966	Cocoa NYB +1.89 % 6031 c +112	Estonia CDS -2.60 bp 42.62 c
Turkey BIST 100 +2.34 % 14458.98 c +331.0	Russia Ruble +0.73 % 84.0000 -0.615	Japan 10Y -5.6 bp 2.823	TTF Nat Gas EDX +1.38 % ↓ 64.255 d +0.874	Argentina CDS +1.48 bp 573.12 c
Tunisia SE +2.01 % 19564.64 c +385.6	Israel Shekel +0.67 % 2.9740 c -0.020	New Zealand 30Y -4.9 bp ↑ 5.293	Whole Milk NZX +1.32 % 12751.200 +165.6	India CDS -1.36 bp 56.72 c
Egypt EGX -1.38 % 54512.65 c -764.1	Chile Peso +0.63 % 921.61 c -5.87	Australia 10Y -4.7 bp ↑ 5.007	Coffee NYB -1.28 % 328.20 c -4.25	Hungary CDS +0.99 bp 65.99 c
Poland WIG +1.25 % 152484.61 +1887.	Zambia Kwacha +0.45 % 18.7740 -0.085	Philippines (USD) 1... -4.3 bp ↓ 5.486	Nat Gas NYM -1.21 % 2.780 d -0.034	Indonesia CDS -0.76 bp 84.18

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